

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: SHERMAN, WILLIAM
SHERMAN, PENELOPE

§ Case No. 07-12390-BWB

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

THOMAS B. SULLIVAN, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$221,150.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$44,650.00</u>
Total Distribution to Claimants: <u>\$17,951.38</u>	Claims Discharged Without Payment: <u>\$6,010.27</u>
Total Expenses of Administration: <u>\$27,024.23</u>	

3) Total gross receipts of \$ 50,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 5,024.39 (see **Exhibit 2**), yielded net receipts of \$44,975.61 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$222,536.22	\$9,975.61	\$9,975.61
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	27,024.23	27,024.23	27,024.23
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	15,490.97	13,986.04	7,975.77
TOTAL DISBURSEMENTS	\$0.00	\$265,051.42	\$50,985.88	\$44,975.61

4) This case was originally filed under Chapter 7 on December 02, 2008.
The case was pending for 77 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/16/2015 By: /s/THOMAS B. SULLIVAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
PI CASE	1142-000	50,000.00
TOTAL GROSS RECEIPTS		\$50,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
PENNY SHERMAN	EXEMPTION TO DEBTOR AFTER PAYMENT OF LIENS	8100-002	5,024.39
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$5,024.39

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6	Nissan - Infiniti LT	4210-000	N/A	9,802.64	0.00	0.00
7	Citi Res Lending Inc servicer for Deutsche Bank	4110-000	N/A	202,260.81	0.00	0.00
16S	Wells Fargo Financial National Bank	4110-000	N/A	497.16	0.00	0.00
	PRACTICE ALTERNATIVES	4210-000	N/A	1,556.97	1,556.97	1,556.97
	EMPOWER PHYSICAL THERAPY	4210-000	N/A	3,047.20	3,047.20	3,047.20
	DR GARETH TRICHARDT	4210-000	N/A	514.92	514.92	514.92
	ILLINOIS DEPT OF HEALTHCARE AND FAMILY SERVICES	4210-000	N/A	870.92	870.92	870.92
	MSPRC	4210-000	N/A	2,485.60	2,485.60	2,485.60
	STATE FARM INSURANCE	4210-000	N/A	1,500.00	1,500.00	1,500.00
TOTAL SECURED CLAIMS			\$0.00	\$222,536.22	\$9,975.61	\$9,975.61

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
THOMAS B. SULLIVAN, TRUSTEE	2100-000	N/A	5,247.56	5,247.56	5,247.56
Law Offices of William J. Factor	3210-000	N/A	1,300.00	1,300.00	1,300.00
RATHBUN CSERVENYAK & KOZOL, LLC	3210-600	N/A	20,191.76	20,191.76	20,191.76
Rabobank, N.A.	2600-000	N/A	35.95	35.95	35.95
Rabobank, N.A.	2600-000	N/A	55.49	55.49	55.49
Rabobank, N.A.	2600-000	N/A	30.16	30.16	30.16
INTERNATIONAL SURETIES,	2300-000	N/A	12.32	12.32	12.32
Rabobank, N.A.	2600-000	N/A	21.72	21.72	21.72
Rabobank, N.A.	2600-000	N/A	22.31	22.31	22.31
Rabobank, N.A.	2600-000	N/A	22.44	22.44	22.44
Rabobank, N.A.	2600-000	N/A	21.00	21.00	21.00
Rabobank, N.A.	2600-000	N/A	20.27	20.27	20.27
Rabobank, N.A.	2600-000	N/A	23.04	23.04	23.04
Rabobank, N.A.	2600-000	N/A	20.21	20.21	20.21
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$27,024.23	\$27,024.23	\$27,024.23

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Clerk Of The U.S. Bankruptcy Court - WELLS FARGO	7100-001	N/A	1,054.56	1,054.56	601.38
2	Clerk Of The U.S. Bankruptcy Court - Charming	7100-001	N/A	586.04	586.04	334.20
3	Capital One Bank	7100-000	N/A	667.53	667.53	380.67
4	Capital One Bank	7100-000	N/A	1,625.15	1,625.15	926.77
5	Capital One Bank	7100-000	N/A	725.12	0.00	0.00
8	Clerk Of The U.S. Bankruptcy Court - Dish Network	7100-001	N/A	311.72	311.72	177.76
9	B-Real, LLC	7100-000	N/A	1,263.24	1,263.24	720.38
10	Clerk Of The U.S. Bankruptcy Court - CHASE BANK, USA,	7100-001	N/A	1,329.74	1,329.74	758.31
11	Clerk Of The U.S. Bankruptcy Court - ComEd Company	7100-001	N/A	824.52	824.52	470.20
12	State Farm Bank	7100-000	N/A	2,087.79	2,087.79	1,190.60
13	JEFFERSON CAPITAL SYSTEMS LLC	7100-000	N/A	1,149.62	1,149.62	655.59
14	eCAST Settlement Corporation	7100-000	N/A	439.09	439.09	250.40
15	NICOR	7100-000	N/A	719.71	719.71	410.43
16U	Wells Fargo Financial National Bank	7100-000	N/A	779.81	0.00	0.00
17	Roundup Funding, LLC	7100-000	N/A	609.65	609.65	347.66
18	The Old Second National Bank	7100-000	N/A	218.15	218.15	124.40
19	Clerk Of The U.S. Bankruptcy Court - Verizon Wireless	7100-001	N/A	1,099.53	1,099.53	627.02
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$15,490.97	\$13,986.04	\$7,975.77

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-12390-BWB
Case Name: SHERMAN, WILLIAM
 SHERMAN, PENELOPE
Period Ending: 04/16/15

Trustee: (330180) THOMAS B. SULLIVAN, TRUSTEE
Filed (f) or Converted (c): 12/02/08 (c)
§341(a) Meeting Date: 01/15/09
Claims Bar Date: 07/02/09

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 237 HALLER AVENUE, ROMEOVILLE, IL	210,000.00	0.00		0.00	FA
2 CHECKING ACCOUNT	650.00	0.00		0.00	FA
3 FURNITURE	2,000.00	0.00		0.00	FA
4 WEARING APPAREL	500.00	0.00		0.00	FA
5 PI CASE	Unknown	35,000.00		50,000.00	FA
6 2000 MERCURY MOUNTAINEER	8,000.00	0.00		0.00	FA
6 Assets Totals (Excluding unknown values)	\$221,150.00	\$35,000.00		\$50,000.00	\$0.00

Major Activities Affecting Case Closing:

FINAL APPROVED; DISTRIBUTION SENT ON 11/19/14; AWAITING CLEARANCE OF SAME; TDR TO FOLLOW

APRIL 3, 2009 SPECIAL COUNSEL EMPLOYED TO PURSUE PI CASE; WAITING FOR SETTLEMENT FUNDS TO CLOSE CASE; NOVEMBER 11, 2013 SETTLEMENT FUNDS RECEIVED. NOVEMBER 26, 2013 PAYMENT TO LIEN HOLDERS WERE ISSUED; RESOLVING CLAIM ISSUES; FINAL REPORT TO FOLLOW; FINAL HEARING 11/14/14;

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): October 14, 2014 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12390-BWB
Case Name: SHERMAN, WILLIAM
 SHERMAN, PENELOPE

Taxpayer ID #: **-***0251

Period Ending: 04/16/15

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: Rabobank, N.A.

Account: *****2366 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/11/13	{5}	AMERICAN FAMILY INSURANCE	SETTLEMENT FUNDS	1142-000	50,000.00		50,000.00
11/26/13	101	RATHBUN CSERVENYAK & KOZOL, LLC	FEES TO SPECIAL COUNSEL	3210-600		20,191.76	29,808.24
11/26/13	102	PENNY SHERMAN	EXEMPTION TO DEBTOR AFTER PAYMENT OF LIENS	8100-002		5,024.39	24,783.85
11/26/13	103	PRACTICE ALTERNATIVES	PAYMENT OF LIEN/ADVANCED HEALTH MED GRP/ZENITH MEDICAL MGMT	4210-000		1,556.97	23,226.88
11/26/13	104	EMPOWER PHYSICAL THERAPY	PAYMENT OF LIEN	4210-000		3,047.20	20,179.68
11/26/13	105	DR GARETH TRICHARDT	PAYMENT OF LIEN	4210-000		514.92	19,664.76
11/26/13	106	ILLINOIS DEPT OF HEALTHCARE AND FAMILY SERVICES	PAYMENT OF LIEN - CASE NO 94-107-0000130595	4210-000		870.92	18,793.84
11/26/13	107	MSPRC	PAYMENT OF LIEN - MEDICARE #345627389A/CASE ID 201306609000042	4210-000		2,485.60	16,308.24
11/26/13	108	STATE FARM INSURANCE	PAYMENT OF LIEN	4210-000		1,500.00	14,808.24
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		35.95	14,772.29
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		55.49	14,716.80
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		30.16	14,686.64
02/03/14	109	INTERNATIONAL SURETIES,	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2013 FOR CASE #07-12390, BOND#016026455	2300-000		12.32	14,674.32
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.72	14,652.60
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.31	14,630.29
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.44	14,607.85
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		21.00	14,586.85
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.27	14,566.58
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		23.04	14,543.54
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		20.21	14,523.33
11/19/14	110	THOMAS B. SULLIVAN, TRUSTEE	Dividend paid 100.00% on \$5,247.56, Trustee Compensation; Reference:	2100-000		5,247.56	9,275.77
11/19/14	111	Law Offices of William J. Factor	Dividend paid 100.00% on \$1,300.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		1,300.00	7,975.77
11/19/14	112	WELLS FARGO FINANCIAL ILLINOIS, INC.	Dividend paid 57.02% on \$1,054.56; Claim# 1; Filed: \$1,054.56; Reference: Voided on 12/20/14	7100-000		601.38	7,374.39
11/19/14	113	Charming Shoppes/Fashion Bug	Dividend paid 57.02% on \$586.04; Claim# 2; Filed: \$586.04; Reference: Stopped on 03/09/15	7100-000		334.20	7,040.19
11/19/14	114	Capital One Bank	Dividend paid 57.02% on \$667.53; Claim# 3;	7100-000		380.67	6,659.52

Subtotals : \$50,000.00 \$43,340.48

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12390-BWB
Case Name: SHERMAN, WILLIAM
 SHERMAN, PENELOPE

Taxpayer ID #: **.*0251

Period Ending: 04/16/15

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)

Bank Name: Rabobank, N.A.

Account: *****2366 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$667.53; Reference:				
11/19/14	115	Capital One Bank	Dividend paid 57.02% on \$1,625.15; Claim# 4; Filed: \$1,625.15; Reference:	7100-000		926.77	5,732.75
11/19/14	116	Dish Network	Dividend paid 57.02% on \$311.72; Claim# 8; Filed: \$311.72; Reference: Stopped on 03/09/15	7100-000		177.76	5,554.99
11/19/14	117	B-Real, LLC	Dividend paid 57.02% on \$1,263.24; Claim# 9; Filed: \$1,263.24; Reference:	7100-000		720.38	4,834.61
11/19/14	118	CHASE BANK, USA, N.A.	Dividend paid 57.02% on \$1,329.74; Claim# 10; Filed: \$1,329.74; Reference: Stopped on 03/09/15	7100-000		758.31	4,076.30
11/19/14	119	ComEd Company	Dividend paid 57.02% on \$824.52; Claim# 11; Filed: \$824.52; Reference: Stopped on 03/09/15	7100-000		470.20	3,606.10
11/19/14	120	State Farm Bank	Dividend paid 57.02% on \$2,087.79; Claim# 12; Filed: \$2,087.79; Reference:	7100-000		1,190.60	2,415.50
11/19/14	121	JEFFERSON CAPITAL SYSTEMS LLC	Dividend paid 57.02% on \$1,149.62; Claim# 13; Filed: \$1,149.62; Reference:	7100-000		655.59	1,759.91
11/19/14	122	eCAST Settlement Corporation	Dividend paid 57.02% on \$439.09; Claim# 14; Filed: \$439.09; Reference:	7100-000		250.40	1,509.51
11/19/14	123	NICOR	Dividend paid 57.02% on \$719.71; Claim# 15; Filed: \$719.71; Reference:	7100-000		410.43	1,099.08
11/19/14	124	Roundup Funding, LLC	Dividend paid 57.02% on \$609.65; Claim# 17; Filed: \$609.65; Reference:	7100-000		347.66	751.42
11/19/14	125	The Old Second National Bank	Dividend paid 57.02% on \$218.15; Claim# 18; Filed: \$218.15; Reference:	7100-000		124.40	627.02
11/19/14	126	Verizon Wireless	Dividend paid 57.02% on \$1,099.53; Claim# 19; Filed: \$1,099.53; Reference: Stopped on 03/09/15	7100-000		627.02	0.00
12/20/14	112	WELLS FARGO FINANCIAL ILLINOIS, INC.	Dividend paid 57.02% on \$1,054.56; Claim# 1; Filed: \$1,054.56; Reference: Voided: check issued on 11/19/14	7100-000		-601.38	601.38
03/09/15	113	Charming Shoppes/Fashion Bug	Dividend paid 57.02% on \$586.04; Claim# 2; Filed: \$586.04; Reference: Stopped: check issued on 11/19/14	7100-000		-334.20	935.58
03/09/15	116	Dish Network	Dividend paid 57.02% on \$311.72; Claim# 8; Filed: \$311.72; Reference: Stopped: check issued on 11/19/14	7100-000		-177.76	1,113.34
03/09/15	118	CHASE BANK, USA, N.A.	Dividend paid 57.02% on \$1,329.74; Claim#	7100-000		-758.31	1,871.65

Subtotals :

\$0.00

\$4,787.87

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12390-BWB
Case Name: SHERMAN, WILLIAM
 SHERMAN, PENELOPE
Taxpayer ID #: **-***0251
Period Ending: 04/16/15

Trustee: THOMAS B. SULLIVAN, TRUSTEE (330180)
Bank Name: Rabobank, N.A.
Account: *****2366 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			10; Filed: \$1,329.74; Reference: Stopped: check issued on 11/19/14				
03/09/15	119	ComEd Company	Dividend paid 57.02% on \$824.52; Claim# 11; Filed: \$824.52; Reference: Stopped: check issued on 11/19/14	7100-000		-470.20	2,341.85
03/09/15	126	Verizon Wireless	Dividend paid 57.02% on \$1,099.53; Claim# 19; Filed: \$1,099.53; Reference: Stopped: check issued on 11/19/14	7100-000		-627.02	2,968.87
03/09/15	127	Clerk Of The U.S. Bankruptcy Court	UNCLAIMED FUNDS			2,968.87	0.00
			334.20	7100-001			0.00
			177.76	7100-001			0.00
			758.31	7100-001			0.00
			470.20	7100-001			0.00
			627.02	7100-001			0.00
			601.38	7100-001			0.00

ACCOUNT TOTALS	50,000.00	50,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	50,000.00	50,000.00	
Less: Payments to Debtors		5,024.39	
NET Receipts / Disbursements	\$50,000.00	\$44,975.61	

Net Receipts :	50,000.00
Less Payments to Debtor :	5,024.39
Net Estate :	\$44,975.61

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****2366	50,000.00	44,975.61	0.00
	50,000.00	44,975.61	\$0.00